



VBT Holdings, Ltd

Share Repurchase Program

Transactions reported for the month of:

March 2017

Trade date	Settlement Date	Ticket Nr	Nr of shares	Price	Trade Value
20-03-2017	23-03-2017	527682	1	374	374,00
			1		

Cumulative shares repurchased:					5687
Jul-12	345	Dec-14	104	Dec-16	164
Aug-12	136	Jan-15	10	Jan-17	74
Oct-12	10	Apr-15	108	Feb-17	99
Apr-13	26	May-15	72	Mar-17	1
May-13	10	Jun-15	166		
Sept-13	75	Jul-15	108		
Oct-13	33	Aug-15	124		
Nov-13	1396	Sept-15	32		
Dec-13	192	Oct-15	124		
Jan-14	126	Nov-15	332		
Feb-14	61	Dec-15	12		
Mar-14	15	Feb-16	54		
Apr-14	51	Mar-16	32		
May-14	264	Apr-16	23		
Jul-14	130	Jul-16	864		
Aug-14	2	Aug-16	47		
Sept-14	3	Sept-16	3		
Oct-14	10	Oct-16	106		
Nov-14	13	Nov-16	130		